



THE ROBERTS COMPANY, LLC

Compliance Services: IT & Business Processes

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Multi-National Corporation

CASE STUDY

Entity Level Control & Corporate Governance

□ The Challenge

The Roberts Company was hired to perform the assessment and compliance of Internal Controls for the Entity Level of a multi-national corporation, U.S.A. and Asian based corporations.

The Company management sought the following:

- ✓ Institute a pro-active approach to create a control environment in which people are encouraged to comply with controls rather than to ignore or circumvent them.
- ✓ Install the necessary control mechanisms to monitor and correct non-compliance, and evaluate its effectiveness.

Also, The Roberts Company assisted the Company to implement the required remediation and comply with the USA and Asian country regulatory compliances.

□ The Approach

The engagement approach used is based on the following:

1. Adopt the five (5) components of COSO framework.
2. Identify the control activities within each component.
3. Document the control activities using "Risk Control Matrix".
4. Substantiate the control activities through evidence

and/or management comments.

5. Assess the effectiveness of each of the Control Activities.
6. Assess whether any remediation is required for a given Control Activity.
7. Seek the Company Board of Directors and Audit Committee approval to implement remediation.
8. Implement remediation.
9. Issue final compliance effectiveness report.
10. Plan compliance maintenance approach.

□ The Outcome

1. On a periodic basis, monitor and review the internal controls and report to the Audit Committee to take the actions to correct any identified deficiency.
2. Used audit experts rather than pushing responsibilities onto other internal resources for an effective and independent design and test of internal controls.
3. Used information technology as an enabler to embed controls within information systems, to increase compliance efficiency and improve control structures.
4. Ensured that the organization's compliance and ethics program is followed through continuous monitoring.
5. Ensured "Segregation of Duty" is maintained, monitored and tested.

- ✓ Must you comply with and maintain Sarbanes-Oxley Act Section 404?
- ✓ Are you concerned about the Internal Controls within your company?
- ✓ Does your IT function support your company business processes & objectives?
- ✓ Does your company need Fraud Protection Programs?

Our Services Include:

- Sarbanes-Oxley Act- Section 404 Compliance
- Corporate Governance and Entity Level Controls
- Corporate Governance Compliance
- IT General Controls
- Fraud Deterrence and Prevention Services
- Information Technology: Policy Development & Compliance
- Operations Processes: Policy Development & Compliance
- Accounting Processes: Policy Development & Compliance
- Corporate Governance: Policy Development & Compliance
- Application Due Diligence and Testing
- Gramm-Leach-Bliley Act
- SAS 70 & SAS 94
- ISO 17799/27000 Compliance Services
- IT Planning and Assessment